

PRESS RELEASE

23 December 2010

## HAWKER PACIFIC COMPLETES STRATEGIC INVESTMENT FROM SEACOR

FOR IMMEDIATE RELEASE – Hawker Pacific Airservices Limited (“Hawker Pacific”) today announced that it has successfully completed its previously announced strategic investment agreement with SEACOR Capital (Asia) Limited (“SEACOR”), a wholly owned subsidiary of SEACOR Holdings Inc. (NYSE: CKH). Under the terms of the transaction, SEACOR has acquired a minority shareholder position by investing \$25.0 million cash into Hawker Pacific in exchange for newly issued common equity, and has also appointed representatives to the Hawker Pacific Board of Directors.

Hawker Pacific’s current shareholders, Saab AB Sweden (“Saab”) and Lynton Holding Asia DK APS (“Lynton”) welcome SEACOR as a partner, and are committed to jointly working together over the long-term to expand Hawker Pacific’s reach across Asia Pacific and the Middle East.

The strategic investment by SEACOR will underpin the next phase of growth for Hawker Pacific, which is already a market leader in integrated civil and military aerospace sales and product support. The company’s operations currently include established businesses in Australia, New Zealand, Singapore, the Philippines, Indonesia, Malaysia, Dubai and Mainland China. Through its established infrastructure, engineering capability and sales expertise, Hawker Pacific represents some of the world’s leading aircraft manufacturers, including the Hawker Beechcraft Corporation, Bell Helicopter and Diamond Aircraft.

The newly constituted Board of Directors expects to invest the proceeds from the strategic investment in a wide range of initiatives designed to significantly expand Hawker Pacific’s sales and marketing resources, technical and engineering capability and further develop its MRO and FBO infrastructure across Asia Pacific and the Middle East.

### Notes to Editors:

**Saab** ([www.saabgroup.com](http://www.saabgroup.com)) serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers’ changing needs.

**SEACOR Holdings Inc.** ([www.seacorholdings.com](http://www.seacorholdings.com)) is a global provider of equipment and services primarily supporting the offshore oil and gas and marine transportation industries. Through its subsidiaries and affiliates, SEACOR also owns, operates, leases and distributes fixed wing and rotary aircraft, and manufactures and distributes airframe accessories. SEACOR is focused on providing highly responsive local service combined with the highest safety standards, innovative technology, modern, efficient equipment and dedicated, professional employees.

**Hawker Pacific** ([www.hawkerpacific.com](http://www.hawkerpacific.com)) a market leader in integrated civil and military aerospace sales and product support over a territory extending from the Middle East, throughout Asia to Australia, New Zealand & the Pacific. The company specializes in aircraft and related products through-life support including sales, special mission modification & systems integration, continuous airworthiness organization management, technical support & operational management/handling/FBO services.

This release includes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements concerning management’s expectations, strategic objectives, business prospects, anticipated economic performance and financial condition and other similar matters involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of results to differ materially from any future results, performance or achievements discussed or implied by such forward-looking statements.

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